

AUCKLAND GOLF INCORPORATED

Performance Report

For the Year Ended 31 August 2022

AUCKLAND GOLF INCORPORATED
PERFORMANCE REPORT
FOR THE YEAR ENDED 31 AUGUST 2022

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Entity Information

Auckland Golf Incorporated
For the year ended 31 August 2022

'Who are we?', 'Why do we exist?'

Legal Name of Entity

Auckland Golf Incorporated

Entity Type and Legal Basis

Auckland Golf Incorporated is an Incorporated Society registered under the Incorporated Societies Act 1908

Registration Number

CC42194

Entity's Purpose or Mission

To ensure that golf is seen as a sport for all ages.

Entity Structure

Governance Structure: Auckland Golf Incorporated's Constitution states that the Association is governed by a Board of (Four elected Board members and two elected Presidents; male and female).

Operational Structure: The operation is managed by one full time Chief Executive Officer and one part-time Operations Officer. Volunteer support is required for golf tournaments and other activities.

Main Sources of Entity's Cash and Resources

Each club is invoiced on a per capita basis a levy for each member of their Club. This accounts for approximately 81% of our income.

Main Methods Used by Entity to Raise Funds

Funding is primarily through levies with additional funding from grants.

Entity's Reliance on Volunteers and Donated Goods or Services

Reliance is placed on volunteers to help with the organisation and running of golf events; rate golf courses so members can have a golf handicap; and generally administer the game of golf.

Address

C/- Remuera Golf Club, PO Box 87183, Meadowbank, Auckland, New Zealand, 1742

Approval of Financial Report

Auckland Golf Incorporated

For the year ended 31 August 2022

The Board is pleased to present the approved financial report including the historical financial statements of Auckland Golf Incorporated for year ended 31 August 2022.

APPROVED

Chairperson:

Date:

Chief Executive Officer:

Date:

Statement of Service Performance

Auckland Golf Incorporated
For the year ended 31 August 2022

'What did we do?', 'When did we do it?'

Description of Entity's Outcomes

Men and women are given the opportunity to reach their golfing potential by attending golf performance enhancing clinics and representing Auckland at the highest level of Interprovincial competition. Individually young men and women compete at regional and national level with the opportunity to represent their Country at International events.

Description and Quantification of the Entity's Outputs

Auckland Golf Region	Clubs	Member	Junior	Secondary	Life	Summer	Grand Total
2021/22	20	13,624	752	4,022	70	228	18,696
2020/21	20	13,690	633	4,493	70	163	19,049

Auckland sent teams to the following events:

	Team Numbers	Performance		
		2021/22	2020/21	2019/20
New Zealand Women's Masters Tournament	4	12	6	not played
Auckland v North Harbour				
Men				
Juniors	8	1	2	1
Seniors	10	1	1	2
Masters	8	1=	1	2
Women				
Juniors	4	1	1	1
Seniors	8	1=	1	1
Masters	4	not played	1	1
Auckland v Taranaki Junior Development Teams	16	1	1	not played
Auckland v Wellington				
Juniors	6	1	1	not played
Seniors	8	2	2	not played
Women	6	1	1	not played
Junior Boys Interprovincial	8	not played	1	1
Junior Girls Interprovincial	6	not played	1	2
Masters Quadrangular Tournament	8	1	1	1
Garrard Shield	8	2	2	2
Ralph Cup	4	2	1	1
Freyberg Masters	5	not played	5	4
Dunes	6	1	1	2
Men's Interprovincial Tournament	6	not played	5	1
Women's Interprovincial Tournament	6	not played	1	1

Auckland Golf hosted the following major events:

	Participants		
	2021/22	2020/21	2019/20
Auckland Men's Strokeplay	54	41	56
Auckland Women's Strokeplay	30	25	33
Auckland Men's Matchplay	16	16	16
Auckland Women's Matchplay	16	16	16
Auckland Men's Masters Strokeplay	82	71	72
Auckland Womens's Masters Strokeplay	not played	74	59
Auckland Age Group Championships	74	87	91

The following number of Club teams participated in Inter Club competitions for the year:

	2021/22		2020/21		2019/20	
	Teams	Players	Teams	Players	Teams	Players
Women's Pennants	48	304	49	265	49	258
Men's Pennants	54	735	54	721	56	681
Junior InterClub	9	70	9	72	not played in 2020	

Statement of Financial Performance

Auckland Golf Incorporated

For the year ended 31 August 2022

'How was it funded?' and 'What did it cost?'

Account	Notes	2022	Budget	2021
Revenue				
Donations, fundraising and other similar revenue	1	42,457	45,000	63,832
Revenue from providing goods or services	1	338,657	280,000	317,618
Interest, dividends and other investment revenue	1	1,640	2,000	1,684
Other revenue	1	-	-	-
Total Revenue		382,754	327,000	383,134
Expenses				
Volunteer and employee related costs	2	170,416	169,548	191,835
Costs of tournaments, coaching, and development	2	82,312	129,923	130,500
Costs related to administration	2	71,871	37,301	58,363
Grants and donations made	2	-	-	-
Total Expenses		324,599	336,772	380,698
Surplus/(Deficit) for the Year		58,155	(9,772)	2,436

Statement of Financial Position

Auckland Golf Incorporated

As at 31 August 2022

'What the entity owns?' and 'What the entity owes?'

Account	Notes	31 Aug 2022	31 Aug 2021
Assets			
Current Assets			
Bank accounts and cash	3	297,926	196,670
Debtors and prepayments	3	1,499	2,327
Other Current Assets	3	200,000	250,000
Total Current Assets		499,425	448,997
Non-Current Assets			
Property, Plant and Equipment	5	36,534	39,579
Other non-current assets		-	-
Total Non-Current Assets		36,534	39,579
Total Assets		535,959	488,576
Liabilities			
Current Liabilities			
Creditors and accrued expenses	4	28,131	6,619
Unexpended Grants and Income in advance	4	18,707	48,243
Employee costs payable	4	19,912	22,380
Other current liabilities		29,549	29,829
Total Current Liabilities		96,299	107,071
Total Liabilities		96,299	107,071
Total Assets less Total Liabilities (Net Assets)		439,660	381,505
Accumulated Funds			
Accumulated surpluses	6	439,660	381,505
Total Accumulated Funds		439,660	381,505

Statement of Cash Flows

Auckland Golf Incorporated

For the year ended 31 August 2022

'How the entity has received and used cash'

<u>Account</u>	<u>2022</u>	<u>2021</u>
Cash Flows from Operating Activities		
Donations, fundraising and other similar receipts	12,921	111,262
Interest, dividends and other investment receipts	375	2,290
Cash receipts from other operating activities	340,957	289,818
Payments to suppliers and employees	(302,997)	(372,483)
Donations or grants paid	0	0
Total Cash Flows from Operating Activities	51,256	30,887
Cash Flows from Investing and Financing Activities		
Receipts from sale of property, plant and equipment	0	0
Payments to acquire property, plant and equipment	0	0
Reduction (increase) in term deposits	50,000	(50,000)
Total Cash Flows from Investing and Financing Activities	50,000	(50,000)
Net Increase/ (Decrease) in Cash	101,256	(19,113)
Cash Balances		
Cash and cash equivalents at beginning of period	196,670	215,783
Cash and cash equivalents at end of period	297,926	196,670
Net change in cash for period	101,256	(19,113)

Statement of Accounting Policies

Auckland Golf Incorporated

For the year ended 31 August 2022

'How did we do our accounting?'

Basis of Preparation

The entity has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Goods and Services Tax (GST)

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

Income Tax

Auckland Golf Incorporated is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

Notes to the Performance Report

Auckland Golf Incorporated

For the year ended 31 August 2022

	2022	Budget	2021
1. Analysis of Revenue			
Donations, fundraising and other similar revenue			
Grants Received	42,457	45,000	63,832
Covid Wage Subsidy	-	-	0
Donations Received	-	-	0
Total Donations, fundraising and other similar revenue	42,457	45,000	63,832
Revenue from providing goods or services			
Levies Received	304,364	280,000	292,118
Environmental Report	34,293	-	25,500
Total Revenue from providing goods or services	338,657	280,000	317,618
Interest, dividends and other investment revenue			
Interest Received	1,640	2,000	1,684
Total Interest, dividends and other investment revenue	1,640	2,000	1,684

2. Analysis of Expenses

Volunteer and employee related costs			
Wages & Salaries	142,840	144,848	155,527
Accident Compensation Levy	713	1,000	657
Consultancy	3,400	-	16,090
Kiwisaver Employer Contributions	3,912	4,000	4,285
Junior Directors Allowance	3,000	3,000	2,625
Presidents & Chair Allowance	9,250	9,500	6,000
Motor Vehicle Lease	4,200	4,200	4,200
Travelling Expenses	3,101	3,000	2,451
Total Volunteer and employee related costs	170,416	169,548	191,835
Costs related to tournaments, coaching and development			
Match Expenses	4,121	2,000	1,547
Boys Development Quad	3,021	3,980	3,078
Freyberg Masters	355	12,728	8,489
Garrard Shield - Mens	217	6,460	4,819
Girls Development Quad	2,609	4,280	2,570
Golf Balls	-	-	-
Grant Clements Memorial	-	-	-
Interprovincial - Junior Girls	-	6,260	10,332
Interprovincial - Junior Boys	-	6,350	11,351
Interprovincial - Ladies	862	12,670	8,223
Interprovincial - Mens	1,600	12,570	4,114
Junior Development and Coaching	39,103	25,000	39,109
Masters - Ladies	5,559	4,520	2,516
Masters Quad - Mens	834	3,495	2,573
North Harbour	1,604	1,280	1,567
Outfitting	5,263	5,000	12,011
Taranaki - Mens	7,118	8,310	4,988
The Dunes Quad - Ladies	-	4,580	3,279
Travel Subsidies	-	-	-
Wellington	10,046	10,440	9,934
Total Costs related to tournaments, coaching and development	82,312	129,923	130,500

Notes to the Performance Report

Auckland Golf Incorporated

For the year ended 31 August 2022

	2022	Budget	2021
2. Analysis of Expenses cont'd			
Grants and donations made			
Donations	-	-	-
Total Grants and donations made	-	-	-
Administration expenses			
Accountancy and Xero Fees	2,696	2,400	2,160
Administration Expenses	2,627	1,800	1,426
Association Socials	2,570	1,000	1,816
Auckland & North Harbour Referees	2,000	2,000	2,000
Review Fees	2,195	2,500	2,015
Bank Fees	52	50	29
Course Rating Expenses	-	-	563
Depreciation	3,046	4,421	4,078
Environmental Report	34,293	-	25,086
Golf Managers Conference	2,507	1,500	463
Insurance	2,615	2,800	2,455
Minor Assets	-	-	1,749
Motor Vehicle Expenses	-	-	-
Postage	-	-	-
Printing, Stationery & Copier	611	600	1,008
Publicity & Promotion	-	-	-
Rates, Power, Security and Cleaning	6,478	6,400	6,006
Repairs & Maintenance	2,255	1,200	-
Telephone	1,781	2,280	2,012
Trophies and Engraving	3,364	2,000	2,957
Website Development	2,781	6,350	2,540
Total administration expenses	71,871	37,301	58,363
3. Analysis of Assets			
Bank accounts and cash			
ASB Bank Current Account	297,926		196,670
ASB Account 02	-		-
Total Bank accounts and cash	297,926		196,670
Debtors and prepayments			
Interest Accrued on Bank Term Deposits	1,292		27
Prepayments	-		-
Debtors	207		2,300
Total Debtors and prepayments	1,499		2,327
Other current assets			
ASB Term Deposits	200,000		250,000
Total Other current assets	200,000		250,000

Notes to the Performance Report

Auckland Golf Incorporated

For the year ended 31 August 2022

	2022	2021
4. Analysis of Liabilities		
Creditors and accrued expenses		
Sundry Creditors and Accruals	24,599	4,590
ASB Visa	3,532	2,029
Total Creditors and accrued expenses	28,131	6,619
Unexpended Grants and Income in advance		
Unexpended Grant Income	-	-
Income in Advance	18,707	48,243
Total Unexpended Grants and Income in advance	18,707	48,243
Employee costs payable		
PAYE Payable	3,028	3,002
Holiday Pay Provision	12,885	15,830
Month End Salary Accruals	3,999	3,548
Total Employee costs payable	19,912	22,380
Other Current Liabilities		
GST	29,549	29,829
Total Other current liabilities	29,549	29,829

5. Property, Plant and Equipment

Buildings		
Buildings at cost	51,153	51,153
Accumulated depreciation - buildings	(16,368)	(14,322)
Total Buildings	34,785	36,831
Motor Vehicles		
Vehicles owned	-	-
Accumulated depreciation - vehicles owned	-	-
Total Motor Vehicles	-	-
Office Equipment		
Office Equipment	13,056	13,056
Accumulated depreciation - office equipment	(11,307)	(10,308)
Total Office Equipment	1,749	2,748
Total Property, Plant and Equipment	36,534	39,579

6. Accumulated Funds

Accumulated Funds		
Opening Balance	381,505	379,069
Surplus (Deficit) for the year	58,155	2,436
Transfer from Junior Promotion Fund	-	-
Total Accumulated Funds	439,660	381,505
Total Accumulated Funds	439,660	381,505

7. Commitments

Commitments to lease or rent assets		
Under a sponsorship agreement with Winger Motors Ltd Auckland Golf had committed to a maximum amount of \$4,200 in connection with the supply of a motor vehicle over the 12 months to 9 August 2022 (currently on a monthly rolling contract)	-	4,200
Total Commitments to lease or rent assets	-	4,200

8. Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at 31 August 2022 (Last year - nil).

9. Related Parties

Other than Allowances paid to Chairs and Convenors (as disclosed in Note 2) there were no material transactions involving related parties during the financial year.

10. Ability to Continue Operating

The entity will continue to operate for the foreseeable future.